



HomeOwnership Announcement

September 25, 2020

Update on Escrow Holdback Policy

MassHousing is replacing our existing Escrow Holdback Policy previously outlined in Section 3.3.10 of our Seller Guide.

The revisions include:

- Elimination of the MassHousing “pre-approval” requirement for escrow holdbacks;
- Allowing Septic holdbacks on a “conditional pass” and;
- New requirements for lenders to be responsible for closing, monitoring and completion of construction.

Please contact us at 888- 843-6432 option 4, email homeownership@masshousing.com or contact your Relationship Manager for assistance.



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