



HomeOwnership Announcement

January 13, 2021

Update on Redesigned URLA and NEW IRS Form 4506-C

As announced in Fannie Mae lender letter 2020-10 and Freddie Mac Bulletin 2020-26, MassHousing will be accepting the redesigned URLA under the following timeline:

- March 1, 2021: MassHousing will require the new 1003 (URLA) for loans with application dates on or after March 1, 2021.
- MassHousing will continue to accept loans using the old 1003 for loans with application dates before March 1, 2021.
- MassHousing will announce a deliver deadline for loans using the old 1003 at a future date.

Please note: Our portal, emasshousing.com, does not support the 3.4 file format and will continue to only support the 3.2 file.

The following resources are available for additional information on Conventional loans:

Fannie Mae: <https://singlefamily.fanniemae.com/delivering/uniform-mortgage-data-program/uniform-residential-loan-application>

Freddie Mac: <https://sf.freddiemac.com/tools-learning/uniform-mortgage-data-program/ulad>

As of February 1, 2021, the New IRS Form 4506-C - replaces Form 4506-T on all Conventional Loans. The Internal Revenue Services (IRS) released Form 4506-C. The 4506-C will be the only Form accepted through the Income Verification Express Service (IVES) for obtaining the borrower's tax transcripts. The 4506-C is ready for immediate use. We strongly encouraged our lenders to implement this change as soon as possible to mitigate potential issues.

Please contact us at 888- 843-6432 option 1, 4, email homeownership@masshousing.com or contact your Relationship Manager for assistance.

