



HomeOwnership Announcement

December 28, 2018

Tax Transcripts

MassHousing will temporarily modify our requirements to minimize the issues arising during the partial Federal Government shutdown. The modified requirements are effective on all first mortgage products with a **Note date on or after December 26, 2018.**

Tax Transcripts:

MassHousing is temporarily suspending our requirement for three years of federal tax transcripts with the exception of self-employed borrowers. In lieu of the federal tax transcripts, the lender must provide:

- An executed copy of the three (3) most recent years of federal tax returns for all borrower(s) when originating a **MassHousing Mortgage 100 loan, which includes both Conventional and FHA insured, and No MI products.**
- Two original and signed 4506-T forms at time of closing for all borrowers on **all first mortgage products.**
- In those cases where no federal tax returns were filed by the borrower, we will require a notarized affidavit from the borrower, which must include the reason and the year(s) of no filing.

The modified requirements will automatically expire on the date the Federal Government resumes full operations. Mortgages originated and sold after the Federal Government resumes full operations are subject to our existing program and policy requirements.

HO Announcement | 2018.15



www.emasshousing.com