

HomeOwnership Update

October 5, 2018

Mortgage Payments Due MassHousing

The following update serves as a reminder of how our Lenders should forward borrower mortgage payments that include a due date after the loan has been purchased by MassHousing.

On **February 25, 2013**, we released <u>Announcement 2013.02</u> that required our Lenders, or their designated Servicers, to wire/ACH or send via overnight mail, within 24 -hours of receipt, any payment due MassHousing so that they can be credited as quickly as possible and without any borrower involvement.

The <u>L104 Form</u> is required to be completed and faxed, emailed (securely), or included in the overnight package, when Borrower mortgage payments have been received by the Lender, and must be forwarded to MassHousing for application.

Should you have any questions, please contact your Relationship Manager for assistance.

