



## HomeOwnership Announcement

June 5, 2018

### **\$2500 Closing Cost Credit Enhancement** on Operation Welcome Home Program

MassHousing is pleased to announce a closing cost credit for borrowers utilizing the [Operation Welcome Home Program](#). **The closing cost credit is available immediately on all new Operation Welcome Home reservations.**

Our closing cost credit is designed to help pay for mortgage closing costs. When it comes to buying a home, many borrowers overlook closing costs, which can run thousands of dollars. By assisting the borrower to pay for their closing costs, the \$2500 closing cost credit makes home ownership more affordable.

MassHousing will reimburse the lender up to \$2,500 via net funding of the mortgage loan. The closed loan file must include the final CD reflecting the closing cost credit.

**\*Effective immediately** on all new Operation Welcome Home reservations only\*

#### **Operation Welcome Home Features:**

- [Down Payment Assistance \(DPA\)](#) available to first time homebuyers, purchasing 1-4 Unit/Condo/PUD earning  $\leq 135\%$  of Area Median Income (AMI).
  - Please visit section [3.10.5 of our Seller Guide](#) for additional details.
- Competitive 30-year fixed rate mortgage with flexible credit and qualifying requirements
- Award winning [MIPlus with Mortgage Payment Protection](#) available to eligible borrowers
- Purchase transactions only
- Rehabilitation feature available

We appreciate your support of our mission and hope this enhancement will be beneficial. Should you have any questions, please contact your Relationship Manager or contact us directly at 888-843-6432 option #4 for assistance.

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